



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Templeton Asian Growth Fund - A
(acc) USD

Asia ex Japan Equity
LU0128522157
30 November 2018

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Client.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	3.23 billion
Fund Inception Date	16.04.1991
Number of Issuers	48
Benchmark	MSCI All Country Asia ex-Japan Index
Morningstar Category™	Asia ex Japan Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

Fund Management

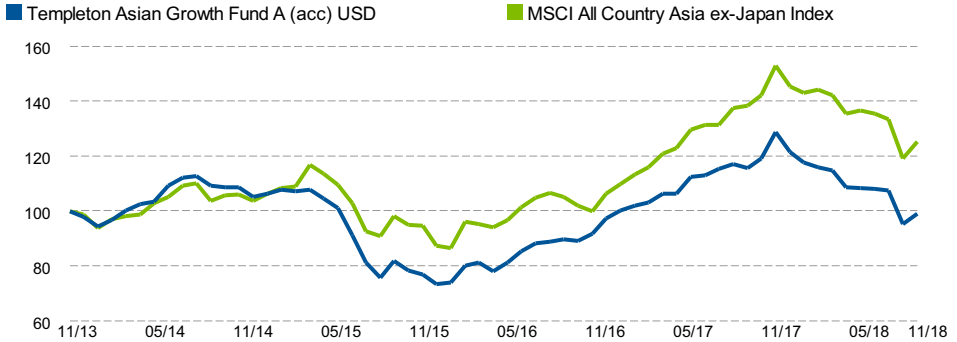
Sukumar Rajah: Singapore
Eric Mok, CFA: Hong Kong

Asset Allocation

	%
Equity	97.29
Cash & Cash Equivalents	2.71

Performance

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	11/17 11/18	11/16 11/17	11/15 11/16	11/14 11/15	11/13 11/14
A (acc) USD	-14.23	29.39	13.73	-27.84	8.95
Benchmark in USD	-9.36	35.54	7.45	-10.39	6.15

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) USD	4.11	-8.35	-13.75	-14.23	26.22	-0.76	419.21	8.07	-0.15	9.84
Benchmark in USD	5.31	-7.39	-11.85	-9.36	32.01	25.56	389.50	9.70	4.66	9.47

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	%
ALIBABA GROUP HOLDING LTD	9.70
SAMSUNG ELECTRONICS CO LTD	8.20
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7.38
BANK DANAMON INDONESIA TBK PT	6.88
TENCENT HOLDINGS LTD	5.95
HDFC BANK LTD	3.93
PTT EXPLORATION & PRODUCTION PCL	3.50
AIA GROUP LTD	3.29
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	3.05
KASIKORNBANK PCL	2.89

Fund Measures

Price to Earnings (12-mo Trailing)	12.24x
Price to Book	1.64x
Price to Cash Flow	7.53x
Dividend Yield	2.79%
Standard Deviation (5 Yrs)	14.40%
Sharpe Ratio (5 Yrs)	-0.05
Tracking Error (5 Yrs)	6.96%
Information Ratio (5 Yrs)	-0.69
Beta (5 Yrs)	0.88

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (acc) USD	14.05.2001	USD 32.92	2.21	5.00	1.85	N/A	N/A	N/A	7116687	LU0128522157

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■ Templeton Asian Growth Fund ■ MSCI All Country Asia ex-Japan Index

Geographic	% of Total
China	29.91 / 35.71
Indonesia	12.79 / 2.57
South Korea	12.74 / 15.98
India	11.84 / 10.58
Thailand	11.15 / 2.78
Taiwan	8.84 / 13.03
Hong Kong	6.01 / 11.33
Pakistan	4.02 / 0.07
Singapore	0.00 / 4.04
Others	0.00 / 3.93
Cash & Cash Equivalents	2.71 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	5.76
2.0-5.0 Billion	19.48
5.0-10.0 Billion	6.13
10.0-25.0 Billion	16.95
25.0-50.0 Billion	5.63
>50.0 Billion	46.04

Performance Attribution by Sector 01.12.2017-30.11.2018	Total Effect
Energy	2.01
Financials	1.91
Consumer Staples	0.39
Health Care	0.34
Information Technology	-0.06
Real Estate	-0.14
Utilities	-0.33
Materials	-0.74
Communication Services	-1.13
Industrials	-2.00
Consumer Discretionary	-3.17
Cash & Other Net Assets	0.21

Largest Contributing Securities 01.11.2018-30.11.2018

Alibaba Group Holding Ltd. Sponsored ADR	Retailing
Tencent Holdings Ltd.	Media & Entertainment
HDFC Bank Limited	Banks
PT Semen Indonesia (Persero) Tbk	Materials
PT Bank Danamon Indonesia Tbk Class A	Banks
PT Bank Rakyat Indonesia (Persero) Tbk Class B	Banks
PT Astra International Tbk	Automobiles & Components
AIA Group Limited	Insurance
Kotak Mahindra Bank Limited	Banks
Sunny Optical Technology (Group) Co., Ltd.	Technology Hardware & Equipment

Smallest Contributing Securities 01.11.2018-30.11.2018

Oil & Gas Development Co. Ltd.	Energy
Catcher Technology Co., Ltd.	Technology Hardware & Equipment
Taiwan Semiconductor Manufacturing Co., Ltd.	Semiconductors & Semiconductor Equipment
PTT Exploration & Production Plc(Alien Mkt)	Energy
PetroChina Company Limited Class H	Energy
Ctrip.com International Ltd Sponsored ADR	Retailing
PT United Tractors Tbk	Energy
Dairy Farm International Holdings Limited	Food & Staples Retailing
Kasikornbank Public Co. Ltd.(Alien Mkt)	Banks
BEC World Public Co., Ltd.(Alien Mkt)	Media & Entertainment

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity securities of companies located in or doing significant business in Asia. Emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Other significant risks include: currency risk, emerging markets risk, liquidity risk, operational risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Franklin Templeton Investment Funds SICAV (the Fund). Nothing in this document should be construed as investment advice. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a Funds's holding at any one time. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment Funds (SICAV) Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and where available, the relevant Key Investor Information Document.

Sector	% of Total
Financials	25.78 / 24.03
Information Technology	20.96 / 16.88
Consumer Discretionary	17.02 / 12.21
Energy	10.80 / 4.88
Communication Services	7.21 / 12.92
Materials	4.87 / 4.69
Industrials	4.50 / 7.01
Consumer Staples	3.58 / 4.94
Real Estate	1.54 / 6.12
Others	1.03 / 6.31
Cash & Cash Equivalents	2.71 / 0.00

Performance Attribution by Country

01.12.2017-30.11.2018	Total Effect
Indonesia	3.31
Thailand	0.70
Philippines	0.04
Russia	0.01
Vietnam	0.01
Macau	0.00
India	-0.01
Singapore	-0.05
South Korea	-0.10
Malaysia	-0.14
Taiwan	-0.18
Hong Kong	-0.26
Pakistan	-0.65
China	-5.58
Cash & Cash Equivalents	0.21

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Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

In emerging markets, the risks can be greater than in developed markets.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.