

# Franklin Mutual European Fund A (acc)

## USD

Value LU0109981661 Factsheet as of 31 October 2024

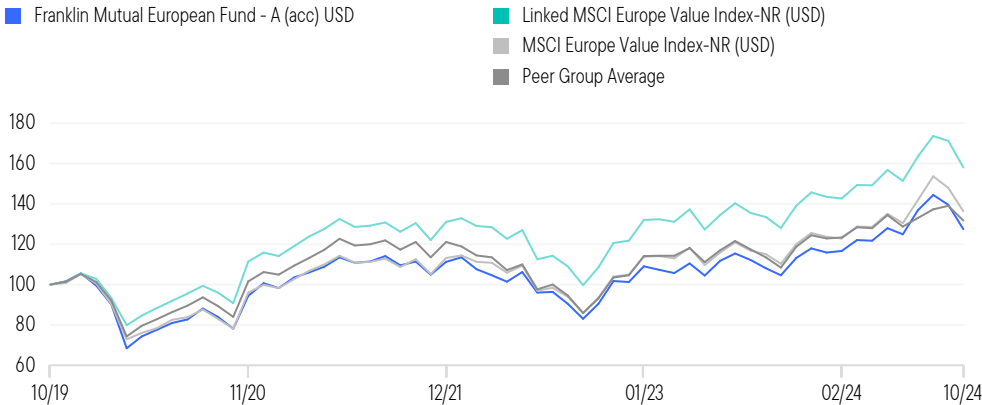
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

### Investment Overview

Franklin Mutual European Fund (the “Fund”) is classified as Article 8 under EU Sustainable Finance Disclosure Regulation and aims to increase the value of its investments and, secondarily, to earn income over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by companies of any size located in European countries.

Past performance does not predict future returns.

### Performance Over 5 Years in Share Class Currency (%)



### Discrete Annual Performance (%)

	10/23	10/22	10/21	10/20	10/19	10/18	10/17	10/16	10/15	10/14
	10/24	10/23	10/22	10/21	10/20	10/19	10/18	10/17	10/16	10/15
A (acc) USD	21.93	15.49	-18.74	42.66	-21.92	4.64	-10.47	22.05	-9.75	-3.45
Linked MSCI Europe Value Index-NR (USD)	23.48	17.98	-16.82	43.86	-9.29	10.90	-8.34	27.01	-7.48	-0.20
MSCI Europe Value Index-NR (USD)	23.48	17.98	-16.82	43.86	-21.81	4.90	-8.79	27.35	-6.77	-6.91
Peer Group Average	21.88	16.20	-23.02	44.12	-15.95	5.37	-11.13	26.76	-7.29	-0.41

### Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (acc) USD	-4.61	-2.18	8.13	21.93	14.42	27.46	253.54	4.59	4.97	5.27	3/4/2000
Linked MSCI Europe Value Index-NR (USD)	-4.66	-0.06	8.51	23.48	21.18	58.12	202.85	6.61	9.59	4.61	—
MSCI Europe Value Index-NR (USD)	-4.66	-0.06	8.51	23.48	21.18	36.30	165.39	6.61	6.39	4.05	—
Peer Group Average	-5.22	-0.93	6.06	21.88	9.02	32.05	128.22	2.92	5.72	3.41	—
Quartile Ranking	2	4	1	2	2	3	—	2	3	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

### Fund Overview

Fund Base Currency	EUR
Fund Inception Date	03/04/2000
Share Class Inception Date	03/04/2000
ISIN	LU0109981661
Sedol	4161798
Valor Number	1069018
Bloomberg	TEMFMEA LX
Morningstar Peer Group	Europe Large-Cap Value Equity
EU SFDR Category	Article 8
Minimum Investment	USD 1000

### Benchmark(s) and Type

Linked MSCI Europe Value Index-NR	Comparator
MSCI Europe Value Index-NR	Comparator

### Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.84%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

### Fund Characteristics

	Fund
NAV-A (acc) USD	\$35.36
Total Net Assets	€543.65 Million
Number of Issuers	41
Average Market Cap (Millions EUR)	€61,299
Price to Book	1.44x
Price to Earnings (12-Month Trailing)	12.99x
Price to Cash Flow	6.09x
Standard Deviation (5 Yr)	22.20%

Asset Allocation (% of Total)

	Fund
Undervalued Equities	97.43
Cash & Other Net Assets	2.57

Top Issuers (% of Total)

	Fund
ROCHE HOLDING AG	4.57
NOVARTIS AG	4.54
BNP PARIBAS SA	3.99
DEUTSCHE BANK AG	3.78
SHELL PLC	3.41
NN GROUP NV	3.39
AERCAP HOLDINGS NV	3.30
BP PLC	3.19
ST JAMES'S PLACE PLC	3.09
KONINKLIJKE KPN NV	3.07

Sector Allocation (% of Total)

	MSCI Europe Value	
	Fund	Index-NR
Financials	21.99	30.24
Consumer Staples	13.03	10.53
Industrials	11.80	10.21
Health Care	11.32	11.85
Energy	10.22	9.36
Communication Services	8.76	5.39
Consumer Discretionary	7.50	4.87
Materials	5.23	7.12
Others	7.58	10.44
Cash & Cash Equivalents	2.57	0.00

Geographic Allocation (% of Total)

	MSCI Europe Value	
	Fund	Index-NR
United Kingdom	22.70	26.22
France	16.17	15.61
Netherlands	14.51	4.80
Germany	12.24	15.74
Switzerland	10.95	15.42
Ireland	3.30	0.44
Italy	2.92	5.64
Spain	1.64	5.70
Others	13.00	10.42
Cash & Cash Equivalents	2.57	0.00

Market Cap Breakdown (% of Equity) (EUR)

	Fund
<2.0 Billion	4.28
2.0-5.0 Billion	1.55
5.0-10.0 Billion	13.90
10.0-25.0 Billion	17.13
25.0-50.0 Billion	24.73
>50.0 Billion	38.41

Portfolio Management

	Years with Firm	Years of Experience
Mandana Hormozi	20	33
Todd Ostrow	11	17
Tim Rankin, CFA	21	32

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

**Important Information**

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklintempleton.lu/SFDR](http://www.franklintempleton.lu/SFDR). Please review all of the Fund's objectives and characteristics before investing. This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV. Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.ftidocuments.com](http://www.ftidocuments.com), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. **Linked MSCI Europe Value Index-NR** reflects performance of the MSCI Europe Index from fund inception through 31.10.2020 and the MSCI Europe Value Index-NR thereafter. Net Returns (NR) include income net of tax withholding when dividends are paid.

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