Class: **A USD**

PineBridge Global Dynamic Asset Allocation Fund

MetLife Investment Management

RISK DISCLOSURE:

- The Fund adopts an asset allocation strategy, varying from time to time the combination of developed countries and emerging market equity securities, debt and money market securities, collective investment schemes and the other types of investments in line with the Manager's forward views.
- The Fund may be exposed to additional risks (e.g. asset allocation, emerging markets, equity investing, fixed income default, counterparty, below investment grade debt securities, interest rate, liquidity, ETF and CIS Investment, commodity, sovereign debt, ESG risks, risks relating to China, risks associated with Qualified Foreign Investor ("QFI") Scheme and instruments with loss-absorption features etc.).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) and for investment purposes but will not use FDI extensively for any purpose. FDI may be used to provide exposure to and to take synthetic short positions on securities. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

PORTFOLIO MANAGER(S)

Michael Kelly
Global Head of Multi-Asset

Hani Redha
Portfolio Manager

Paul Mazzacano
Head of Manager Selection

Sunny Ng
Portfolio Manager

PORTFOLIO MANAGEMENT

The Portfolio Management team actively manages the Sub-Fund to an outcome, seeking a return equivalent to the CPI measured as the 5-year rolling average US Consumer Price Index (CPI) Urban Consumers, less Food and Energy, plus 5% annualized (CPI+5%), rebalanced monthly.

Asset Class	Multi-Asset
Fund Inception	06 Nov 1991
Fund Base Currency	USD
Fund Size (million)	US$ 287.9
No. of Securities	830
Legal Structure	UCITS
Income Treatment	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%
ISIN	IE0034235295
Bloomberg	PBIBALA

RATING(S)

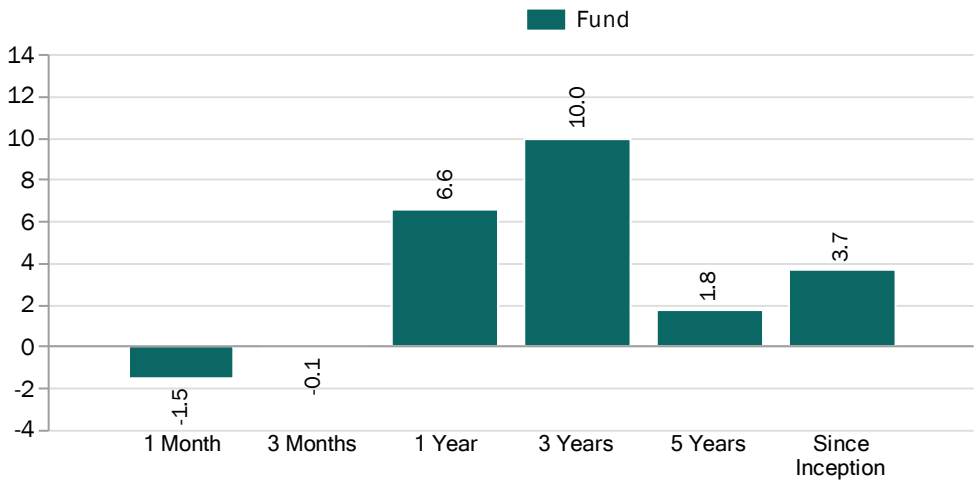
Morningstar	★★

INVESTMENT OBJECTIVE

To seek long-term capital appreciation by identifying new and changing worldwide economic and investment trends and investing in assets in developed countries and Emerging Markets by taking a forward view of fundamental economic and market conditions across the globe.

Past performance does not predict future returns. Please see the Risk Disclosure box above.

ANNUALIZED PERFORMANCE IN UNIT CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN UNIT CLASS CURRENCY (%)

	2026 YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	5.5	12.9	4.4	5.3	-17.6	5.9	12.5	13.3	-11.4	13.5	-1.9

Source: PineBridge Investments.
The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund.

UNIT CLASS INFORMATION (For a full list of available share classes, please visit metlife.com/investments/en-hk*)

Unit Class	Inception Date	Price as at 30/09/26	Minimum Investment	Management Fee	Service Fee	Total Expense Ratio as at 30/06/26	Entry/Exit Fee
A USD	09 Dec 2003	US$ 28.44	US$ 1,000	1.30%	0.50%	2.00%	5% / 3%

*This website has not been reviewed by the Securities and Futures Commission in Hong Kong.

Class: **A USD**

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ASSET ALLOCATION (%)

		FUND
Equity	US Core	19.2
	Productivity Basket	11.9
	US Reshoring Basket	5.4
	EM Equity	5.0
	European Financial Equities	4.9
	US Banks	3.5
	US High FCF	3.0
	Energy Evolution Basket	2.6
	Copper Miners	2.5
	German Fiscal Beneficiaries	2.4
	Europe Ex-U.K. Equities	2.0
	UK REITs	0.9
	Other Equities	-6.8
Fixed Income	US Treasury	17.8
	Asian HY Credit	5.3
	Japanese Govt Bond	2.1
	German Govt Bond	2.0
	UK Govt Bond	1.8
Alternatives	Multi-Strategy	6.9
Others	Cash and Cash Equivalents	7.7

REGIONAL BREAKDOWN (%)

	FUND
North America	59.0
Europe	17.1
Emerging Market	9.1
Japan	7.1
United Kingdom	5.4
Asia Pacific ex-Japan	2.2

TOP TEN HOLDINGS (%)

	FUND
Pbi-Global Dyn Pres Plus-Z Eo	6.9
Nvidia	4.4
Apple	2.9
Microsoft	2.8
Alphabet Class A A	2.6
Japan (Government Of) 30Yr #89 3.4 12/20/2055	2.2
Amazon.Com Inc	1.9
Meta Platforms Class A A	1.2
Palo Alto Networks	1.1
Jpmorgan Chase	1.0

IMPORTANT HISTORIC BENCHMARK INFORMATION:

The Sub-Fund is managed without reference to a benchmark. Prior to 15 September 2022, the Sub-Fund was managed with reference to a benchmark as follows:

Since inception to 26 October 2016, the benchmark of the Sub-Fund was a blended index of 60% of the MSCI World Daily Total Return Net Index and 40% of the FTSE World Broad Investment Grade (non-MBS) Index. With effect from 27 October 2016 to 31 December 2021, the benchmark of the Sub-Fund was changed to a blended index of 60% of the MSCI All Country World Index (ACWI) Daily Total Return Net and 40% of the FTSE World Government Bond Index (Total Return). With effect from 1 January 2022 to 14 September 2022, the benchmark of the Sub-Fund was changed to US Consumer Price Index Ex Food and Energy (CPI) + 5%.

CALENDAR YEAR PERFORMANCE IN UNIT CLASS CURRENCY (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	5.9	12.5	13.3	-11.4	13.5	-1.9	-1.6	3.1	9.2	10.4
Historic Benchmark	7.8	14.5	18.2	-5.8	17.1	4.5	-1.9	3.0	14.4	11.3

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund. Source of Benchmark: US Department of Labor Statistics. The benchmark is used for information purposes only and is calculated dividend reinvested. No benchmark is directly identical to the Sub-Fund and its performance is not a reliable indicator of future performance of the Sub-Fund.

As detailed under Important Historic Benchmark Information above, the performance of the historic benchmark from inception to 31 December 2021 is noted in the table above. Historic benchmark performance is not displayed for 2022 as a result of the benchmark being removed on 15 September 2022.

Class: **A USD**

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GLOSSARY

Consumer Price Index (CPI): The Consumer Price Index (CPI) Ex Food & Energy released by the US Department of Labor Statistics is a measure of price movements by the comparison between the retail prices of a representative shopping basket of goods and services. Those volatile products such as food and energy are excluded in order to capture an accurate calculation.
Exit Fee: Fee charged to investors when they redeem unit from a fund.
Initial Fee: Fee charged to investors when they purchase units in a fund.
Management Fee: Percentage of the fund's assets that unitholders pay annually as remuneration to the investment adviser for managing the fund.
Service Fee: Percentage of fund's assets that retail unitholders pay annually for distribution services.
Total Expense Ratio (TER): Estimated percentage (annualized) of fund assets used to pay for management fees and operating expenses, including service fees (if any) incurred by the fund. Fund expenses are reflected in the NAV. When calculating the TER, PineBridge has used the amount of expenses that it has received or estimated in its capacity as the Fund's Manager. Please note that the expense ratio includes variable expenses that are based on a number of factors including fund size, transactions, and other expenses. No assurance can be given that the TER will be realized over any future given period.

ACCESSIBILITY TO FUND DOCUMENTS AND IMPORTANT INFORMATION BY LOCATION

Before making any investment decision, you should read the Prospectus of the Fund and Sub-Fund, as well as the Product Key Facts Statement. These documents, as well as the latest annual and semi-annual reports, can be accessed free of charge from PineBridge Investments Asia Limited.

IMPORTANT INFORMATION

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus and to the Product Key Facts Statement and do not base any final investment decision on this communication alone.
This marketing document relates to PineBridge Global Funds (the "Fund") and its Sub-Fund PineBridge Global Dynamic Asset Allocation Fund (the "Sub-Fund"). The Fund is an open-ended umbrella unit trust with segregated liability between sub-funds established and authorised in Ireland as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended and authorised by the Central Bank of Ireland.
PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited.
PineBridge Investments is part of MetLife Investment Management (MIM), which is MetLife, Inc.'s institutional investment management business. MIM is a group of international companies that provides investment advice and markets asset management products and services to clients around the world.
This document is for information purposes only and does not constitute any legal, tax and financial advice or recommendation to buy or sell any unit classes of the fund or any investment instruments. Tax Treatment depends on the individual circumstances of each client and may be subject to change in the future. We recommend the investor to liaise with his/her tax or legal counsel to receive further information about the tax treatment applicable to his/her personal situation. PineBridge Investments Asia Limited (regulated by the Securities and Futures Commission in Hong Kong), PineBridge Investments LLC (regulated by the Securities & Exchange Commission), PineBridge Investments Europe Limited (regulated by the Financial Conduct Authority) are investment managers of the sub-fund. PineBridge Investments Japan Co., Ltd (regulated by the Financial Services Agency of Japan) and PineBridge Investments Singapore Limited (regulated by the Monetary Authority of Singapore) are the Sub-Investment Managers of the sub-fund.
Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission in Hong Kong. PineBridge Investments Asia Limited is registered as a Class A Registered Person with the Bermuda Monetary Authority pursuant to the Investment Business Act 2003 (as amended).
There can be no assurance the Sub-Fund investment objective will be achieved or that there will be a return on capital.

For illustrative purposes only. Holdings/allocations are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities discussed in this document.
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The Manager may determine to terminate any arrangements made for marketing the Units in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.
Investors and potential investors can obtain a summary of investor rights and information on access to collective redress mechanisms at www.metlife.com/investments/en-hk/investor-rights.

Material Changes to the Sub-Fund: On 19 February 2013, PineBridge Investments LLC is appointed as co-investment manager to manage the Sub-Fund in tandem with the existing investment managers, PineBridge Investments Europe Limited and PineBridge Investments Asia Limited. On 25 September 2018, PineBridge Investments Japan Co., Ltd was appointed as a sub-investment manager by PineBridge Investments Asia Limited. On 1 January 2022, PineBridge Investments Singapore Limited was appointed as a sub-investment manager by PineBridge Investments Asia Limited.

For the complete benchmark history of the Fund, please refer to the section "Important Historic Benchmark Information" on page 2.