Class: **A USD**

# PineBridge Global Bond Fund

MetLife Investment Management

**CAPITAL AT RISK:**
All investments involve risk. The value of your investment and the income from it will fluctuate and a loss of capital may occur.

## PORTFOLIO MANAGER(S)

**Roberto Coronado**
Senior Portfolio Manager

## BENCHMARK

Bloomberg Global Aggregate Total Return Index (USD Hedged)

| | |
|---|---|
| **Asset Class** | Fixed Income |
| **Fund Inception** | 01 Jan 1993 |
| **Fund Base Currency** | USD |
| **Fund Size (million)** | US$ 27.6 |
| **No. of Securities** | 140 |
| **Legal Structure** | UCITS |
| **Income Treatment** | No Distribution: Dividends Reinvested |
| **ISIN** | IE0031295045 |
| **Bloomberg** | PBIMULA |
| **SFDR Category*** | Article 6 |

## RATING(S)

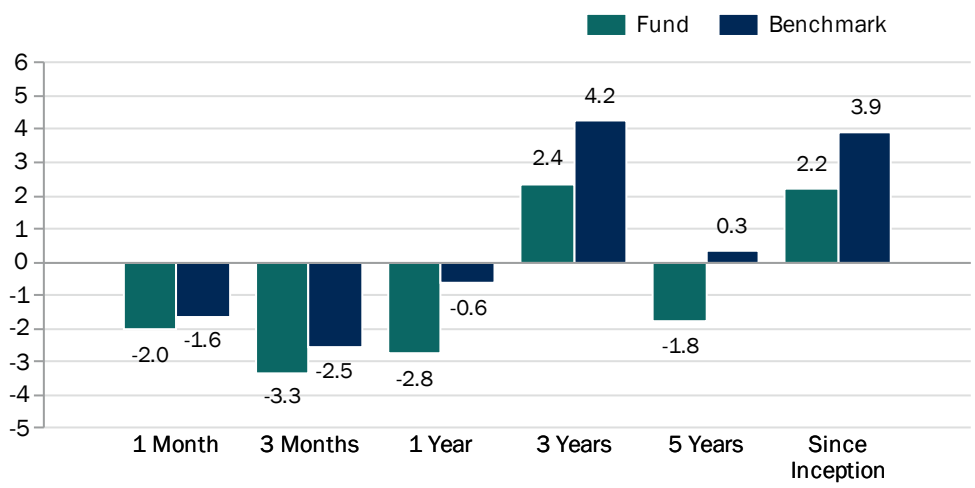
**Morningstar** ★

## INVESTMENT OBJECTIVE

To seek a high level of return from a combination of current income and capital appreciation by investing in a portfolio of debt securities denominated in US Dollars and a range of other currencies including Euro, Australian Dollar, New Zealand Dollar, Canadian Dollar, Swiss Franc, Danish Krone, Swedish Krona, Norwegian Krone, British Sterling, Japanese Yen, Polish Zloty, Hungarian Forint, South African Rand, Singapore Dollar, Slovak Koruna and Mexican Peso.

Past performance does not predict future returns. Please see a list of key risks and important benchmark information for this sub-fund on pages 2 & 3.

## ANNUALIZED PERFORMANCE IN UNIT CLASS CURRENCY VS BENCHMARK (%)




## CALENDAR YEAR PERFORMANCE IN UNIT CLASS CURRENCY VS BENCHMARK (%)

| | 2026 YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Fund | -3.1 | 3.7 | 0.7 | 5.5 | -14.2 | -0.9 | 2.2 | 7.7 | 0.9 | 1.6 | 4.5 |
| Benchmark | -1.4 | 4.9 | 3.4 | 7.1 | -11.2 | -1.4 | 5.6 | 8.2 | 1.9 | 3.1 | 7.7 |

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Benchmark is unhedged in USD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund.

## FUND ANALYSIS

| | 3 YEARS |
|---|---|
| Information Ratio | -2.7 |
| Tracking Error (%) | 0.7 |
| Standard Deviation (%) | 4.4 |
| Beta | 1.1 |
| R Squared (%) | 96.9 |

## PORTFOLIO CHARACTERISTICS

| | |
|---|---|
| Avg Coupon (%) | 4.2 |
| Avg Yield to Maturity (%) | 5.7 |
| Average Duration Yrs | 6.5 |
| Avg Credit Rating | A1/A2 |

***EU Sustainable Finance Disclosure Regulation**. For more information, please visit metlife.com/investments/sustainability

## UNIT CLASS INFORMATION

| Unit Class | Inception Date | Price as at 30/09/26 | Minimum Investment | Management Fee | Service Fee | Total Expense Ratio as at 30/06/26 | Ongoing Charge | Entry/Exit Fee |
|---|---|---|---|---|---|---|---|---|
| A USD | 31 Dec 2001 | US$ 21.52 | US$ 1,000 | 1.10% | 0.50% | 1.86% | 1.87% | 5% / 3% |

Class: **A USD**

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## CURRENCY EXPOSURE (%)

| | FUND | BENCHMARK |
|---|---|---|
| USD | 100.5 | 100.0 |
| CNY | 4.5 | 0.0 |
| Other | -5.1 | 0.0 |

## GEOGRAPHICAL BREAKDOWN (%)

| | FUND | BENCHMARK |
|---|---|---|
| United States | 45.7 | 40.1 |
| China | 10.7 | 11.4 |
| United Kingdom | 8.9 | 4.3 |
| Japan | 6.4 | 8.2 |
| Canada | 4.9 | 3.6 |
| Germany | 4.7 | 4.8 |
| France | 4.0 | 5.1 |
| Australia | 2.4 | 1.8 |
| Other | 14.0 | 20.8 |
| Cash | -1.6 | 0.0 |

## TOP TEN HOLDINGS (%)

| | FUND |
|---|---|
| 4.5% US TREASURY N/B 15/Nov/2033 | 5.0 |
| 4.25% US TREASURY N/B 28/Feb/2031 | 4.6 |
| 3% US TREASURY N/B 15/Aug/2048 | 2.8 |
| 3% AUSTRALIAN GOVT. 21/Nov/2033 | 2.4 |
| 3.12% CHINA DEV BANK 13/Sep/2031 | 2.2 |
| 5.75% CANADA-GOV'T 01/Jun/2033 | 2.2 |
| 3.41% CHINA DEV BANK 07/Jun/2031 | 2.2 |
| 2.71% CHINA GOVT BOND 16/Jun/2033 | 2.0 |
| 4.625% US TREASURY N/B 30/Apr/2029 | 1.8 |
| 5.375% UK TSY GILT 31/Jan/2056 | 1.8 |

## CREDIT RATING (%)

| | FUND | BENCHMARK |
|---|---|---|
| Aaa | 5.9 | 12.3 |
| Aa | 27.9 | 38.4 |
| A | 39.0 | 35.5 |
| Baa | 23.1 | 13.7 |
| Ba | 1.2 | 0.0 |
| NR | 3.0 | 0.0 |

For further information visit metlife.com/investments

IMPORTANT BENCHMARK INFORMATION:
The Sub-Fund is actively managed, seeking to deliver excess returns over the Sub-Fund's benchmark. The holdings may or may not be components of the benchmark and the Investment Manager has broad discretion to deviate from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund's performance may be meaningfully different from the Sub-Fund's benchmark. The Investment Manager does not target a specific tracking error for the Sub-Fund but historically, tracking errors have ranged from 1-4%. This is subject to change at all times. Source of benchmark: Bloomberg. The benchmark is used for information purposes only and is calculated dividend reinvested. No benchmark is directly identical to the Sub-Fund and its performance is not a reliable indicator of future performance of the Sub-Fund. The benchmark from inception was the Citigroup World Government Bond (Unhedged) Index. It was changed with effect from 21 March 2016 to Barclays Global Aggregate ex Securitised Total Return Index (USD Hedged) (renamed as Bloomberg Barclays Global Aggregate ex Securitised Total Return Index (USD Hedged) with effect from 24 August 2016) as the Investment Manager considers this benchmark more reflective of the Sub-Fund's investment strategy than the previous benchmark. The benchmark was changed to the current benchmark with effect from 24 September 2018 as the Investment Manager considers this benchmark more reflective of the Sub-Fund's existing investment strategy than the previous benchmark.

GLOSSARY
**Beta:** Reflects sensitivity of the fund's returns to that of benchmark returns. A beta of 1.05 suggests that the fund could perform 5% better than the benchmark in up market and 5% worse in down market, assuming all other factors remain constant.
**Exit Fee:** Fee charged to investors when they redeem units from a fund.
**Information Ratio:** Measures the funds returns above the benchmark returns relative to the risk (volatility) of the excess returns. It is a measure that identifies the consistency of the manager to outperform the benchmark.
**Initial Fee:** Fee charged to investors when they purchase units in a fund.
**Management Fee:** Percentage of the fund's assets that unitholders pay annually as remuneration to the investment adviser for managing the fund.
**Ongoing Charge / Ongoing Charge Fee (OCF):** Charge unitholders pay annually which relates to the costs of running a fund. The OCF takes into account the Investment Management Fee and all the expense of running a fund.
**R Squared:** Reflects the proportion of fund performance explained by changes in the benchmark. A high R-squared indicates the fund's performance has been in line with the benchmark. A low R-squared indicates the fund's performance has not been in line with the benchmark.
**Service Fee:** Percentage of fund's assets that retail unitholders pay annually for distribution services.
**Total Expense Ratio (TER):** Estimated percentage (annualized) of fund assets used to pay for management fees and operating expenses, including service fees (if any) incurred by the fund. Fund expenses are reflected in the NAV. When calculating the TER, PineBridge has used the amount of expenses that it has received or estimated in its capacity as the Fund's Manager. Please note that the expense ratio includes variable expenses that are based on a number of factors including fund size, transactions, and other expenses. No assurance can be given that the TER will be realized over any future given period.
**Tracking Error:** Reflects the degree of variability of fund returns in relation to the benchmark. The lower the number the closer the fund's historic performance is to the benchmark.

Class: **A USD**

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KEY RISKS

Potential Investors should consider the following key risks before investing in the Sub-Fund:

Fixed Income Default Risk: The failure of an issuer or a counterparty to meet its payment obligations of a financial asset in the Sub-Fund will have a negative impact on the Sub-Fund. Derivative Risk: A Sub-Fund may use derivative instruments for both efficient portfolio management and for investment purposes. Derivative transactions may be subject to significant volatility which may result in a loss greater than the principal amount invested. Counterparty Risk: A Sub-Fund may have credit exposure (by virtue of position in swaps, repurchase agreements, FDI etc.) to its trading parties and may bear the risk of default of the counterparties. Operational Risk: A Sub-Fund may risk loss resulting from process failures, inadequate procedures or controls. Liquidity Risk: The risk that the Sub-Fund may invest some of their assets in illiquid securities and other illiquid financial instruments, in respect of which they may not always be possible to execute a buy or sell order at the desired price or to liquidate the open position. Interest Rate Risk: Fixed income securities are typically interest rate sensitive, therefore changes in interest rates can result in positive or negative fluctuations in the value of the assets held by the Sub-Fund. Currency Risk - Base Currency: Securities may be denominated in currencies different from the Sub-fund's Base Currency and there is a risk that changes in exchange rates and exchange control regulations may cause the value of the assets expressed in the Base Currency to rise or fall. Emerging Markets Risk: Emerging markets are typically smaller, less transparent, and subject to evolving, less stable political and regulatory regimes and securities from these markets may be more expensive to transact in, bear higher risk or have lower liquidity. Counterparty Risk – Depositary and Sub-Custodians: Custody services in many emerging markets remain undeveloped and there is a transaction and custody risk of dealing in emerging market investments. ESG Risk: Risks associated with the environmental, social and governance variables, which could potentially affect the financial situation or operating performance of the Fund. These include sustainability risk, ESG Categorisation Risk and ESG Data Risk. Price of Securities Risk: All types of investments and all markets and therefore the Fund and the Underlying Fund are at risk of market volatility based on prevailing economic conditions. Sovereign Debt Risk: The Sub-Funds' investments in securities issued or guaranteed by governments may be exposed to political, social and economic risks. Risks associated with QFI scheme: The Sub-Fund may suffer substantial losses if the approval of the QFI status is being revoked/terminated or otherwise invalidated as the Sub-Fund may be prohibited from trading of relevant securities and repatriation of the fund's monies. Risks Relating to China: Risks of investing in China arise from an uncertain taxation and political regime, restrictions on inward investment, dealing in closed currency and custody arrangements which are not to the same standard as those in developed markets and where the Sub-Fund invests in eligible China A-Shares via the Stock Connect, such investments are subject to risks including market, suspension and operational risks.

The risk factors described above should not be considered an exhaustive list of risks, which potential investors should consider before investing in the Sub-Fund. For more details on the fund's potential risks please read the Prospectus and Key Investor Information Document at metlife.com/investments.

IMPORTANT INFORMATION

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus of the UCITS and to the KIID and do not base any final investment decision on this communication alone.

This marketing document relates to PineBridge Global Funds (the "Fund") and its Sub-Fund PineBridge Global Bond Fund (the "Sub-Fund"). The Fund is an open-ended umbrella unit trust with segregated liability between sub-funds established and authorised in Ireland as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended and authorised by the Central Bank of Ireland.

This document is issued by PineBridge Investments Ireland Limited, the Manager and Global Distributor of the Fund, a limited liability company incorporated in Ireland having as sole business the management of collective investment vehicles. This document is for information purposes only and does not constitute any legal, tax and financial advice or recommendation to buy or sell any unit classes of the fund or any investment instruments. Tax Treatment depends on the individual circumstances of each client and may be subject to change in the future. We recommend the investor to liaise with his/her tax or legal counsel to receive further information about the tax treatment applicable to his/her personal situation. PineBridge Investments LLC (regulated by the Securities & Exchange Commission) and PineBridge Investments Europe Limited (regulated by the Financial Conduct Authority) are investment managers of the sub-fund. PineBridge Investments is part of MetLife Investment Management (MIM), which is MetLife, Inc.'s institutional investment management business. MIM is a group of international companies that provides investment advice and markets asset management products and services to clients around the world.

There can be no assurance the Sub-Fund investment objective will be achieved or that there will be a return on capital.

Past performance is not indicative of future returns. No benchmark is directly comparable to the investment objectives, strategy or universe of a Sub-Fund. The performance of a benchmark shall not be indicative of the past or future performance of any Sub-Fund.

Source of characteristics: Bloomberg Port + / source of statistics: State Street as of the date of this document. For illustrative purposes only. Holdings/allocations are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities discussed in this document.

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The Sub-Fund has been given its SFDR Categorisation based on Sustainable Finance Disclosure Regulation 2019/2088 and current law and regulation. Changes in law and regulation, the interpretation of law and regulation, new regulatory technical standards coming into effect and/or changes in regulatory guidance may result in a change of categorisation of the Sub-Fund.

Class: **A USD**

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ACCESSIBILITY TO FUND DOCUMENTS AND IMPORTANT INFORMATION BY LOCATION

Before making any investment decision, you must read the Prospectus of the Fund and Sub-Fund, available in English, as well as the Key Investor Information document (KIID), available in one of the official languages of the country.

These documents, as well as the latest annual and semi-annual reports, can be accessed free of charge from our website www.metlife.com/investments , from PineBridge Investments Ireland Limited, 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919. or from the distributors/local agents mentioned below:

Asia - For the contact details of distributors/local agents in Asia, please contact your local PineBridge representative.

Colombia - PineBridge Investments Europe Limited Oficina de Representación is authorised and regulated by The Superintendencia Financiera de Colombia (SFC) to offer, market and promote PineBridge Global Funds.

Germany - Paying and information agent: BHF Bank AG. The issue and redemption price of the unit class are published on the PineBridge Investments website www.pinebridge.com/GlobalFunds;

Switzerland - The Prospectus, the Key Investor Information Document (KIID), the Trust Deed as well as the annual and semi-annual reports of the Fund may be obtained free of charge on the homepage of the management company or from the Swiss Representative. The Representative and Paying Agent of the Fund for Switzerland is State Street Bank International GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich. PineBridge Investments Switzerland GmbH is affiliated with the Swiss Chambers' Arbitration Institution (SCAI), 4, boulevard du Théâtre, P.O. Box 5039, 1211 Geneva 11, Switzerland, Tel: +41 (0)22 819 91 57.

US Person - Neither this document not any copy thereof may be sent, taken into, or distributed in the United States or given to any U.S. person. The Fund is not available for investment in the U.S. or to or for the account of U.S. persons.

The Manager may determine to terminate any arrangements made for marketing the units in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

Investors and potential investors can obtain a summary of investor rights and information on access to collective redress mechanisms at www.metlife.com/investments/en-ie/investor-rights .