FRANKLIN TEMPLETON

Franklin NextStep Moderate Fund

A (acc) PLN-H1: LU1350352545 | **Target Risk** | Factsheet as of 30 September 2026

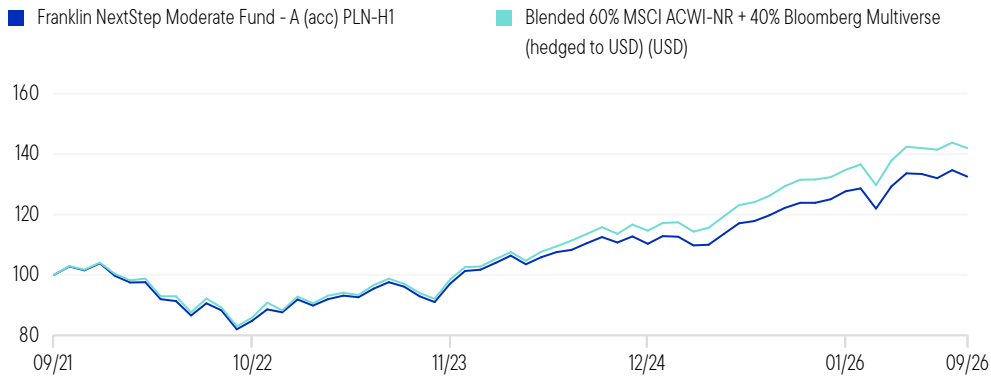
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

Investment Overview

To seek to maximise income and growth of capital (total return) over the long term. The Fund mainly invests, indirectly through Funds, in equities (50% to 70% of assets) and corporate and government bonds (30% to 50%). These investments may be of any market capitalisation and from anywhere in the world, including emerging markets, and some of the bond investments may be below investment grade.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/25 09/26	09/24 09/25	09/23 09/24	09/22 09/23	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17
A (acc) PLN-H1	8.52	8.53	21.18	13.26	-17.98	12.97	6.54	0.90	2.59	8.53
Benchmark (USD)	9.74	11.72	23.14	13.35	-17.05	15.88	8.43	5.32	6.22	11.01

Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
A (acc) PLN-H1	-1.55	-0.60	6.07	8.52	42.71	32.57	97.54	12.58	5.80	6.60	05/02/2016
Benchmark (USD)	-1.33	-0.04	7.26	9.74	50.97	41.94	147.30	14.71	7.26	8.87	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

This share class will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so.

Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	05/02/2016
Share Class Inception Date	05/02/2016
Minimum Investment	USD 1000
ISIN	LU1350352545
Bloomberg	FRNMAAP LX
EU SFDR Category	Article 6

Benchmark(s) and Type

Blended 60% MSCI ACWI-NR + 40% Bloomberg Multiverse (hedged to USD)	Comparator

Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.79%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A (acc) PLN-H1	zł19.75
Total Net Assets (USD)	$132.72 Million
Standard Deviation (5 Yr)	9.99%

Asset Allocation (% of Total)

	Fund
Equity Funds	62.92
Fixed Income Funds	34.58
Alternatives	1.50
Cash & Cash Equivalents	1.00

Top Issuers (% of Total)

	Fund
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN CORE US ENHAN	12.69
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	9.54
JPMORGAN FUNDS - AGGREGATE BOND FUND	9.54
ISHARES CORE S&P 500 UCITS ETF	8.65
FRANKLIN US EQUITY UCITS ETF	8.40
FTGF CLEARBRIDGE US VALUE FUND	6.14
ISHARES RUSSELL 1000 GROWTH UCITS ETF	5.99
JPMORGAN EUROPE RESEARCH ENHANCED INDEX EQUITY ACTIVE UCITS	5.88
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN FLEXIBLE ALPH	4.52
FTGF-FTGF BRANDYWINE GLOBAL INCOME OPTIMISER FUND	4.07

Geographic Allocation (% of Total)

	Fund
United States	32.34
North America	15.36
Europe	8.55
Emerging Markets	7.97
Japan	3.54
Others	31.24
Cash & Cash Equivalents	1.00

Portfolio Management

	Years with Firm	Years of Experience
Marzena Hofrichter, CFA	16	20
Matthias Hoppe	18	26
Thomas Nelson, CFA	19	35

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Investment funds risk:** the risk that investing in other funds may be more costly or provide less liquidity than investing in underlying securities directly, or that a closed-end fund holding may trade at a premium or discount to its net asset value. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

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In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.
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Benchmark(s) 60% MSCI ACWI and 40% Bloomberg Multiverse (hedged to USD). Used for performance comparison only.
The Fund is actively managed and may deviate materially from that of the benchmark(s).

Intended retail Investor Investors who understand the risks of the Fund and plan to invest for at least 5 years. The Fund may appeal to investors who are looking for a combination of income and investment growth, are interested in exposure to a mixed asset allocation globally as part of a diversified portfolio, have a high risk profile and can tolerate significant short-term changes in the share price.
Product availability The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.
Performance: The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class PLN. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.
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