

Class: A USD

PineBridge Global Focus Equity Fund




CAPITAL AT RISK:
All investments involve risk. The value of your investment and the income from it will fluctuate and a loss of capital may occur.


INVESTMENT OBJECTIVE
To achieve growth at a reasonable price (meaning securities that have a growth potential and are reasonably priced as determined by conventional measures, such as priced earnings or by comparison to other securities in the same market and the same industry) by making equity and equity-related investments in global markets with a focus on superior and sustainable earnings performance.

Asset Class	Equity
Benchmark	MSCI All Country World Index (ACWI) Daily Total Return Net
Fund Inception Date	07 Jan 1999
Fund Base Currency	USD
Fund Size (million)	US\$ 300.6
No. of Securities	41
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested

PORTFOLIO MANAGER(S)



Robert Hinchliffe
Portfolio Manager and Head of Industry Clusters

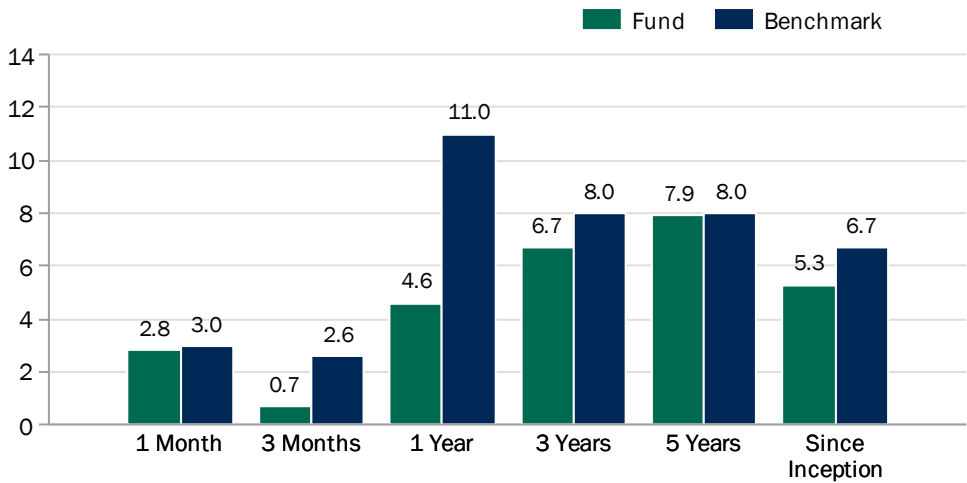


Anik Sen
Portfolio Manager and Global Head of Equities

RATING(S)
Morningstar ★ ★ ★

- HIGHLIGHTS**
- Concentrated access to compelling investment opportunities across the equity landscape
 - Unified process connected by growth categorization research, identifying compelling opportunities across each company’s life cycle
 - Interconnected investment insights, tied through global industry knowledge and on-the-ground presence

ANNUALIZED PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2018 YTD	2017	2016	2015	2014	2013
Fund	-0.9	25.0	3.5	0.9	3.5	22.6
Benchmark	2.6	24.0	6.0	-4.3	2.6	26.7

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD.
Past performance is not indicative of future results.

FUND ANALYSIS

	3 YEARS
Information Ratio	0.3
Sharpe Ratio	0.8
Alpha (%)	1.2
Tracking Error (%)	3.3
Standard Deviation (%)	10.8
Beta	1.0
R Squared (%)	90.8

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	82,946.4
P/E Ratio	20.3
P/B Ratio	2.5
ROE (%)	13.7
Debt to Equity Ratio	0.83

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com/funds)

Share Class	Inception Date	Price as at 31/07/18	Min Investment	Management Fee	Service Fee	ISIN	Bloomberg
A USD	09 Dec 2003	US\$ 26.6041	US\$ 1,000	1.30%	0.50%	IE0034235188	PBIEGA

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SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Information Technology	25.0	19.4
Financials	17.6	17.7
Industrials	13.1	10.7
Health Care	11.9	11.4
Consumer Discretionary	9.6	12.1
Consumer Staples	7.5	8.0
Materials	7.5	5.2
Energy	5.2	6.8
Other	2.1	8.7
Cash	0.5	0.0

COUNTRY BREAKDOWN (%)

	FUND	BENCHMARK
United States	50.7	53.9
United Kingdom	12.6	5.6
France	9.9	3.4
Switzerland	3.7	2.6
Japan	3.2	7.4
Spain	2.9	1.0
Netherlands	2.5	1.2
Ireland	2.3	0.2
Other	11.8	24.8
Cash	0.5	0.0

TOP TEN HOLDINGS (%)

	FUND
Honeywell International Inc.	4.4
RPC Group Plc	3.9
Synopsys, Inc.	3.7
ams AG	3.7
Huntington Bancshares Incorporated	3.5
Medtronic Public Limited Company	3.5
Aramark	3.4
Alphabet Inc.	3.3
Essilor International (Compagnie Generale d'Optique)	3.3
Sony Corporation	3.2

KEY RISKS

Potential investors should consider the following key risks before investing in the Sub-Fund:

Equity Risk: The value of shares and securities related to shares may fall due to issuer related issues, financial market dynamics and world events including economic and political changes. **Market Volatility Risk:** All types of investments and all markets are subject to market volatility based on prevailing economic conditions. Price trends are determined mainly by financial market trends and by the economic development of the issuers, who are themselves affected by the overall situation of the global economy and by the economic and political conditions prevailing in each country. As securities may fluctuate in price, the value of your investment may go up and down. **Investment Loss Risk:** Investments may decline in value and investors should be prepared to sustain a total loss of their investment. **FDI Risk:** The prices of FDI can be highly volatile. In addition, the use of FDI also involves certain special risks depending on the type of FDI, including but not limited to correlation risk, counterparty credit risk, legal risk, settlement risk, margin risk, as well as other possible risks that may arise. **Country Selection Risk:** A portfolio's performance is often derived from its allocations to certain countries. These allocations may present greater opportunities and potential for capital appreciation, but may subject the fund to higher risks of loss.

The risk factors described above should not be considered an exhaustive list of risks, which potential investors should consider before investing in the Sub-Fund. For more details on the fund's potential risks please read the Prospectus and Key Investor Information Document at pinebridge.com/funds

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About PineBridge Investments

pinebridge.com/funds



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 July 2018 sourced from PineBridge Investments unless stated otherwise, and is subject to change.

Past performance is not indicative of future results. Any views represent the opinion of the manager and are subject to change. PineBridge Global Focus Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland. The Fund was formed as a successor fund to AIG Global Equity Fund plc ("the Company") following a scheme of amalgamation with the Company and was launched on 29 Jul 2005. PineBridge Investments LLC and PineBridge Investments Europe Limited are the Investment Managers to the Fund and also acted in this capacity for the Company. From inception to 10 February 2014, the benchmark was MSCI World DTR Net Index. From 10 February 2014 the benchmark was the MSCI ACWI Index. From 27 October 2016, the benchmark was changed to the MSCI All Country World Index (ACWI) Daily Total Return Net. Performance is representative of Class 'A' in U.S. Dollars of the Company up to 29 Jul 2005, and of Class 'A' of the Fund from that date. Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Factset. Investment involves risks including the possible loss of principal invested and risks associated with investment in emerging and less developed markets. PineBridge Investments is not soliciting or recommending any action based on this material. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. Fund allocations are inclusive of cash. This document is intended for distribution only to existing and prospective investors for whom it is suitable and does not constitute an offer of units. Its general circulation may be restricted by law. The Fund is not available for investment in the U.S. or to or for the account of U.S. persons. In the UK, this document is a financial promotion solely intended for professional clients as defined in the FCA Handbook and has been approved by PineBridge Investments Europe Limited. Investors should not assume that this material has been reviewed or endorsed by any regulatory authority. Copies of PineBridge Global Fund's Prospectus, the Key Investor Information Document (KIID), and the most recent financial statements, which include risk factors and terms and conditions and which should be read before investing, may be obtained free of charge in Ireland from PineBridge Investments Ireland Limited, and in Germany from BHF-BANK AG, Bockenheimer Landstraße 10, 60323 Frankfurt. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited. This material is issued by: PineBridge Investments Ireland Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland. Morningstar Rating™ Source: Morningstar Essentials™. Copyright © 2018 Morningstar, Inc. All Rights Reserved. Morningstar Rating as of in the GLOBAL LARGE-CAP BLEND EQUITY Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise. Source Benchmark Attribution: MSCI. MSCI makes no express or implied warranties or representation and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.