

Class: A USD

PineBridge Global Bond Fund

**CAPITAL AT RISK:**

All investments involve risk. The value of your investment and the income from it will fluctuate and a loss of capital may occur.

INVESTMENT OBJECTIVE

To seek a high level of return from a combination of current income and capital appreciation by investing in a portfolio of debt securities denominated in US Dollars and a range of other currencies including Euro, Australian Dollar, New Zealand Dollar, Canadian Dollar, Swiss Franc, Danish Krone, Swedish Krona, Norwegian Krone, British Sterling, Japanese Yen, Polish Zloty, Hungarian Forint, South African Rand, Singapore Dollar, Slovak Koruna and Mexican Peso.

KEY FACTS

Asset Class	Fixed Income
Benchmark	Bloomberg Barclays Global Aggregate ex Securitised Total Return Index (USD Hedged)
Fund Inception Date	01 Jan 1993
Fund Base Currency	USD
Fund Size (million)	US\$ 38.4
No. of Securities	51
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested

PORTFOLIO MANAGER(S)

Haibo Chen
Portfolio Manager and Head of
Fixed Income Quantitative
Strategies



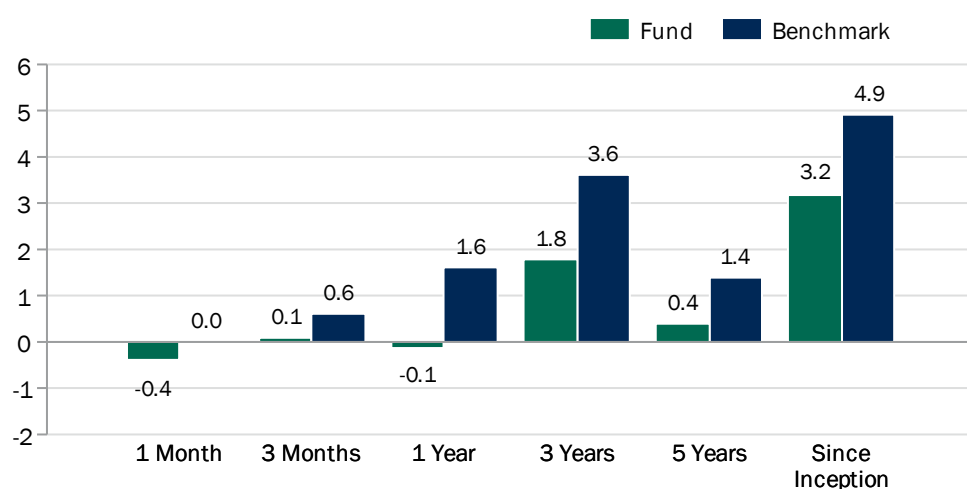
Roberto Coronado
Senior Portfolio Manager

RATING(S)

Morningstar ★ ★ ★

HIGHLIGHTS

- Access to compelling investment opportunities in the expanding global sovereign universe
- Consistent and disciplined investment process based on our fundamentals, valuations and technical framework
- Interconnected investment insights, tied through global industry knowledge and on-the-ground presence

ANNUALIZED PERFORMANCE IN SHARE CLASS CURRENCY (%)**CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)**

	2018 YTD	2017	2016	2015	2014	2013
Fund	-0.7	1.6	4.5	-0.7	-2.4	-6.8
Benchmark	0.2	3.1	7.7	-3.6	-0.5	-4.0

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD.

Past performance is not indicative of future results.

FUND ANALYSIS

	3 YEARS
Information Ratio	0.1
Tracking Error (%)	2.4
Standard Deviation (%)	3.0
Beta	0.7
R Squared (%)	54.4

PORTFOLIO CHARACTERISTICS

Avg Coupon (%)	2.8
Avg Yield to Maturity (%)	3.3
Average Duration Yrs	7.5
Avg Credit Rating	AA2/AA3

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com/funds)

Share Class	Inception Date	Price as at 31/07/18	Min Investment	Management Fee	Service Fee	ISIN	Bloomberg
A USD	31 Dec 2001	US\$ 21.2165	US\$ 1,000	1.10%	0.50%	IE0031295045	PBIMULA

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CURRENCY EXPOSURE (%)

	FUND	BENCHMARK
USD	99.9	37.8
JPY	0.1	19.5
CAD	0.1	3.2
AUD	0.1	1.6
GBP	0.0	5.7
KRW	0.0	1.5
MYR	0.0	0.4
MXN	0.0	0.4
THB	0.0	0.4
Other	-0.1	29.7

COUNTRY BREAKDOWN (%)

	FUND	BENCHMARK
United States	47.5	30.9
Canada	19.4	3.8
Japan	8.4	20.0
Italy	6.3	4.3
Switzerland	4.3	0.8
France	3.8	6.6
Australia	3.7	1.8
Ireland	2.4	0.4
Other	2.9	31.4
Cash	1.4	0.0

TOP TEN HOLDINGS (%)

	FUND
0.75% CANADA (GOVERNMENT OF) 01/Mar/2021	5.5
2.5% US TREASURY NOTES 15/May/2024	5.2
2.125% US TREASURY NOTES 29/Feb/2024	5.2
3.75% ITALY (REPUBLIC OF) 01/May/2021	5.1
1.375% US TREASURY NOTES 30/Sep/2023	4.9
1.875% US TREASURY NOTES 31/Aug/2024	4.3
8% CANADA (GOVERNMENT OF) 01/Jun/2023	4.2
3.875% TOTAL SA 18/May/2022	3.8
1% CANADA (GOVERNMENT OF) 01/Sep/2022	3.6
2.222% WELLS FARGO & CO 15/Mar/2021	3.4

CREDIT RATING (%)

	FUND	BENCHMARK
Aaa	59.7	29.6
Aa	2.0	18.7
A	21.9	33.8
Baa	12.2	17.9
Ba	3.7	0.0
NR	0.4	0.0

KEY RISKS

Potential investors should consider the following key risks before investing in the Sub-Fund:

Fixed Income Risk: Issuers may not be able to make payments of interest or repayment of money borrowed. Changes in interest rates, credit ratings and inflation may lead to a loss in value. **Market Volatility Risk:** All types of investments and all markets are subject to market volatility based on prevailing economic conditions. Price trends are determined mainly by financial market trends and by the economic development of the issuers, who are themselves affected by the overall situation of the global economy and by the economic and political conditions prevailing in each country. As securities may fluctuate in price, the value of your investment may go up and down. **Investment Loss Risk:** Investments may decline in value and investors should be prepared to sustain a total loss of their investment. **FDI Risk:** The prices of FDI can be highly volatile. In addition, the use of FDI also involves certain special risks depending on the type of FDI, including but not limited to correlation risk, counterparty credit risk, legal risk, settlement risk, margin risk, as well as other possible risks that may arise.

The risk factors described above should not be considered an exhaustive list of risks, which potential investors should consider before investing in the Sub-Fund. For more details on the fund's potential risks please read the Prospectus and Key Investor Information Document at pinebridge.com/funds

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About PineBridge Investments

pinebridge.com/funds



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 July 2018 sourced from PineBridge Investments unless stated otherwise, and is subject to change.

Past performance is not indicative of future results. Any views represent the opinion of the manager and are subject to change. PineBridge Global Bond Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland. The Fund was formed as a successor fund to AIG Global Bond Fund plc (the "Company") following a scheme of amalgamation with the Company and was launched on 29 Jul 2005. The Fund's Investment Manager is PineBridge Investments Europe Limited. Performance is representative of Class "A" in U.S. Dollars of the Company up to 29 Jul 2005, and of Class 'A' of the Fund from that date. From inception to 22 Mar 2016, the benchmark was the Citigroup World Govt Bond (Unhedged) Index. From 22 Mar 2016, the benchmark was changed to the Bloomberg Barclays Global Aggregate ex Securitised TR Index (USD Hedged). Source for statistics: Zephyr StyleAdvisors. Source for characteristics: Barclays POINT. Investment involves risks including the possible loss of principal invested and risks associated with investment in emerging and less developed markets. PineBridge Investments is not soliciting or recommending any action based on this material. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. Fund allocations are inclusive of cash. This document is intended for distribution only to existing and prospective investors for whom it is suitable and does not constitute an offer of units. Its general circulation may be restricted by law. The Fund is not available for investment in the U.S. or to or for the account of U.S. persons. In the UK, this document is a financial promotion solely intended for professional clients as defined in the FCA Handbook and has been approved by PineBridge Investments Europe Limited. Investors should not assume that this material has been reviewed or endorsed by any regulatory authority. Copies of PineBridge Global Fund's Prospectus, the Key Investor Information Document (KIID), and the most recent financial statements, which include risk factors and terms and conditions and which should be read before investing, may be obtained free of charge in Ireland from PineBridge Investments Ireland Limited, and in Germany from BHF-BANK AG, Bockenheimer Landstraße 10, 60323 Frankfurt. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited. This material is issued by: PineBridge Investments Ireland Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland. Morningstar Rating™ Source: Morningstar Essentials™. Copyright © 2018 Morningstar, Inc. All Rights Reserved. Morningstar Rating in the GLOBAL BOND Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise.