



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
**Franklin U.S. Dollar Liquid Reserve
Fund**

USD Liquid Reserve
LU0128526901
31 July 2018

Fund Fact Sheet

For professional investors only. Not for distribution to retail investors.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	312 million
Fund Inception Date	01.06.1994
Number of Holdings	9
Benchmark	LIBID USD 1 Month Rate Index
Investment Style	Money Funds
Morningstar Category™	Money Market - Other

Summary of Investment Objective

The Fund aims to provide shareholders with the opportunity to invest in a portfolio of high quality, Short-Term securities, consisting principally of transferable securities and money market instruments of governments and eligible securities of companies of any nation worldwide, primarily USD denominated, or hedged back into USD to avoid any currency exposure.

Fund Management

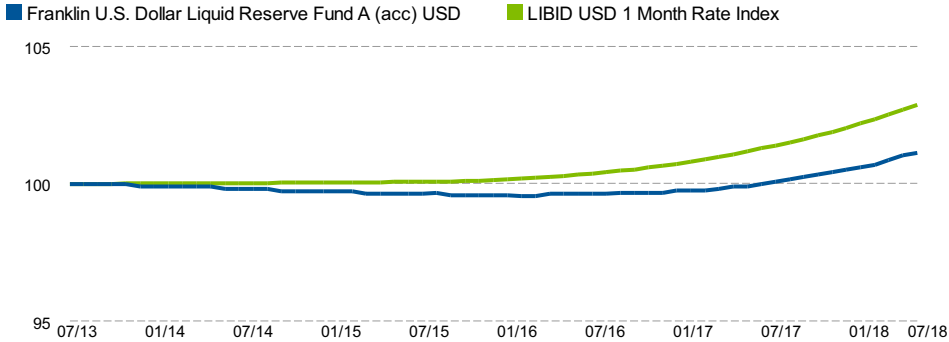
Shawn Lyons, CFA: United States

Asset Allocation

Cash & Cash Equivalents	100.00%
-------------------------	---------

Performance

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	07/17	07/16	07/15	07/14	07/13
	07/18	07/17	07/16	07/15	07/14
A (acc) USD	1.21	0.26	0.00	-0.17	-0.17
Benchmark in USD	1.68	0.85	0.27	0.05	0.04

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (acc) USD	0.08	0.69	0.77	1.21	1.47	0.58	17.06	0.49	0.06	0.92
Benchmark in USD	0.18	0.97	1.11	1.68	2.81	4.15	25.67	0.93	0.41	1.34

Calendar Year Performance in Share Class Currency (%)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
A (acc) USD	0.69	0.09	-0.17	-0.17	-0.17	-0.19	-0.26	-0.26	-0.10	1.48
Benchmark in USD	1.16	0.47	0.08	0.03	0.06	0.11	0.11	0.15	0.21	1.64

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Security Name	Weight
Federal Home Loan Bank System 0.0% 03-aug-2018	20.84
International Bank For Reconstruction & Development 0.0% 06-aug-2018	16.35
Government Of The United States Of America 0.0% 02-aug-2018	14.48
Government Of The United States Of America 0.0% 09-aug-2018	13.22
CHEVRON CORP	4.81
EXXON MOBIL CORP	4.81
QUEBEC T-BILL	4.81
Federal Home Loan Bank System 0.0% 06-aug-2018	4.78

Fund Measures

Standard Deviation (5 Yrs)	0.19%
----------------------------	-------

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers	
				Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	
A (acc) USD	14.05.2001	USD 11.72	0.23	0.40	N/A	N/A	N/A	TEMDLRA LX	LU0128526901	

For professional investors only. Not for distribution to retail investors.**What are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in debt securities issued by governments or corporations of any country worldwide. Such securities have historically been subject to limited price movements with minimum exposure to changes in interest rates. The fund has historically proven to be highly stable and conservative in nature.

Other significant risks include: counterparty risk, credit risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.