



# Franklin Templeton Investment Funds Templeton Asian Growth Fund

Asia ex Japan Equity  
LU0128522157  
31 July 2023

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.02 billion
Fund Inception Date	16.04.1991
Number of Issuers	56
Benchmark	MSCI AC Asia ex-Japan 10/40 Index-NR - Linked
Investment Style	Blend
Morningstar Category™	Asia ex Japan Equity

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

### Fund Management

Sukumar Rajah: Singapore  
Eric Mok, CFA: Hong Kong

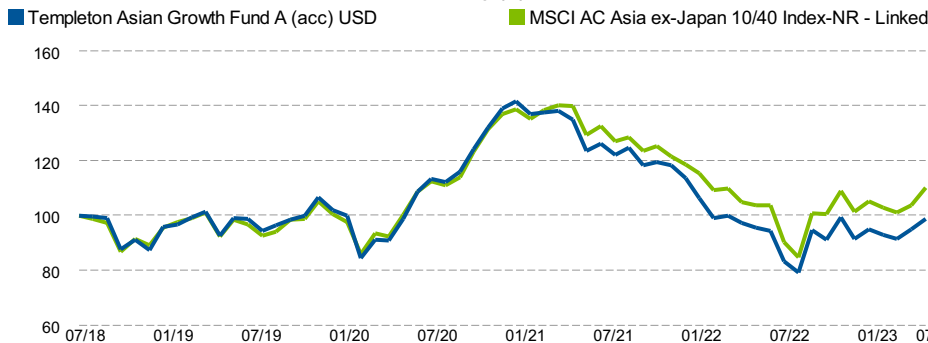
### Asset Allocation

	%
Equity	99.30
Cash & Cash Equivalents	0.70

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**



### Discrete Annual Performance in Share Class Currency (%)

	07/22	07/21	07/20	07/19	07/18	07/17	07/16	07/15	07/14	07/13
A (acc) USD	3.33	-22.61	13.53	10.20	-1.19	-3.48	31.36	-6.24	-18.77	14.17
Benchmark in USD	6.19	-19.93	19.06	12.31	-3.05	5.20	27.34	-1.48	-6.27	18.58
Benchmark in EUR	-1.80	-6.89	18.73	5.75	1.89	6.00	20.77	-2.66	13.51	17.68

### Performance in Share Class Currency (%)

	Cumulative						Annualised			
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (acc) USD	3.82	-0.78	8.30	3.33	-9.21	8.98	461.57	-3.17	0.86	8.08
Benchmark in USD	6.12	1.03	9.45	6.19	1.22	61.68	460.40	0.41	4.92	8.07
Benchmark in EUR	5.01	-0.48	5.95	-1.80	8.56	94.72	344.23	2.78	6.89	6.94
Category Average	5.01	-2.15	6.42	3.35	-2.42	51.03	391.70	-0.81	4.21	7.43
Quartile	4	2	2	3	4	4	2	4	4	2

### Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (acc) USD	-23.61	-9.55	23.84	21.93	-20.31	29.55	19.50	-26.82	7.25	-7.79
Benchmark in USD	-19.76	-4.72	25.02	18.17	-14.37	41.72	5.44	-9.17	4.80	3.07
Benchmark in EUR	-14.50	2.52	14.70	20.34	-10.05	24.48	8.60	1.18	19.35	-1.38

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Issuer Name	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.12
SAMSUNG ELECTRONICS CO LTD	8.96
TENCENT HOLDINGS LTD	5.68
AIA GROUP LTD	5.48
ICICI BANK LTD	5.32
ALIBABA GROUP HOLDING LTD	3.84
HDFC BANK LTD	3.61
JD.COM INC	2.00
RELIANCE INDUSTRIES LTD	1.98
HDFC LIFE INSURANCE CO LTD	1.93

### Fund Measures

Price to Earnings (12-mo Trailing)	19.14x
Price to Book	2.42x
Price to Cash Flow	11.27x
Dividend Yield	1.53%
Standard Deviation (5 Yrs)	20.54%
Sharpe Ratio (5 Yrs)	-0.09
Tracking Error (5 Yrs)	4.72%
Information Ratio (5 Yrs)	-0.47
Beta (5 Yrs)	1.03

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Fund Identifiers	
				Max. Annual Charge (%)		Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID
A (acc) USD	14.05.2001	USD 35.61	2.19	1.85	N/A	N/A	N/A	TEMFRBI LX	LU0128522157

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

Geographic	% of Total	Sector	% of Total
China	28.91 / 35.27	Financials	26.12 / 20.48
India	25.14 / 16.39	Information Technology	25.51 / 23.18
South Korea	15.89 / 14.24	Consumer Discretionary	19.03 / 15.33
Taiwan	11.19 / 16.98	Communication Services	6.63 / 9.96
Hong Kong	8.70 / 6.48	Industrials	6.06 / 7.19
Indonesia	4.10 / 2.20	Consumer Staples	5.61 / 5.05
Singapore	2.41 / 3.87	Materials	5.44 / 5.43
Philippines	1.55 / 0.73	Health Care	2.45 / 3.82
Luxembourg	1.00 / 0.00	Energy	2.20 / 3.73
Others	0.41 / 3.85	Others	0.26 / 5.83
Cash & Cash Equivalents	0.70 / 0.00	Cash & Cash Equivalents	0.70 / 0.00

**Market Capitalisation Breakdown in USD**

	% of Equity
<2.0 Billion	0.00
2.0-5.0 Billion	2.60
5.0-10.0 Billion	8.18
10.0-25.0 Billion	13.13
25.0-50.0 Billion	13.90
>50.0 Billion	60.97
N/A	1.21

**Performance Attribution by Sector 01.08.2022-31.07.2023**

	Total Effect
Consumer Discretionary	0.68
Utilities	0.67
Financials	0.64
Real Estate	0.21
Industrials	0.05
Health Care	0.04
Communication Services	-0.07
Energy	-0.25
Consumer Staples	-0.25
Materials	-0.51
Information Technology	-1.05
Cash & Other Net Assets	0.08

**Performance Attribution by Country**

	Total Effect
<b>01.08.2022-31.07.2023</b>	
India	2.08
Indonesia	0.28
Hong Kong	0.25
Malaysia	0.11
Philippines	0.10
South Korea	0.07
Macau	-0.06
Singapore	-0.13
Thailand	-0.21
Luxembourg	-0.24
Taiwan	-0.58
China	-1.51
Cash & Cash Equivalents	0.08

**Largest Contributing Securities 01.07.2023-31.07.2023**

		Contribution to Return %
Alibaba Group Holding Limited	Consumer Discretionary Distribution & Retail	China 0.76
Tencent Holdings Ltd.	Media & Entertainment	China 0.46
JD.com, Inc. Class A	Consumer Discretionary Distribution & Retail	China 0.37
Meituan Class B	Consumer Services	China 0.35
ICICI Bank Limited	Banks	India 0.33
Tata Motors Limited Class A	Automobiles & Components	India 0.24
China Merchants Bank Co., Ltd. Class H	Banks	China 0.20
Reliance Industries Limited	Energy	India 0.20
PT Semen Indonesia (Persero) Tbk	Materials	Indonesia 0.19
Trip.com Group Ltd. Sponsored ADR	Consumer Services	China 0.18

**Smallest Contributing Securities 01.07.2023-31.07.2023**

		Contribution to Return %
Taiwan Semiconductor Manufacturing Co., Ltd.	Semiconductors & Semiconductor Equipment	Taiwan -0.25
FLIPKART PRIVATE LIMITED	Consumer Discretionary Distribution & Retail	India -0.23
HDFC Bank Limited	Banks	India -0.13
Budweiser Brewing Co. APAC Ltd.	Food Beverage & Tobacco	China -0.11
AlA Group Limited	Insurance	Hong Kong -0.09
Guangzhou Tinci Materials Technology Co., Ltd	Materials	China -0.09
Samsung Electronics Co., Ltd.	Technology Hardware & Equipment	South Korea -0.06
Tube Investments of India Limited	Automobiles & Components	India -0.03
HCL Technologies Limited	Software & Services	India -0.03
Hyundai Motor Company	Automobiles & Components	South Korea -0.03

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Asia. Emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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**Performance:** The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.